

From: [Mary Mutch](#)
To: [Public Hearing;](#)
CC:
Subject: Wal-Mart Bank
Date: Thursday, April 06, 2006 12:51:02 PM
Attachments:

To: Martin J. Gruenberg, Acting Chairman
FDIC Board of Directors

Dear Mr. Gruenberg,

I am writing to express my concern about Wal-Mart's intention to establish a bank. When one looks at Wal-Mart's history of monopolizing whatever it does, I think it would be very dangerous to allow them to operate a bank.

I believe that a bank owned by the largest corporation in the world, would set a dangerous precedent. Moreover, when one considers Wal-Mart's pattern of driving local businesses out of business, the idea of a Wal-Mart Bank sounds pretty scary to me.

It could easily create a dangerous concentration of commercial and financial power, refuse loans to local businesses, take capital out of local businesses, and continue to bend and even break the law to protect their bottom line.